

THE HERB SOCIETY OF AMERICA, INC.
INVESTMENT MANAGEMENT COMMITTEE
Approved October 2012, Revised February 2016

The purpose of the Investment Management (IM) Committee is to assure that The Society's invested resources are managed in accordance with the defined policies and, if necessary, to recommend changes to those policies for optimal balance of risk management and return on invested funds. The committee is appointed by and reports to the Finance and Operations (F&O) Committee. The IM Committee is specifically charged with attention to the investment management responsibilities assigned to the F&O Committee, as listed below.

The Investment Management Committee shall consist of 3-5 members and will include the treasurer and a member of the F&O Committee. Additional members are appointed for a 1-year term, renewable at the invitation of F&O Committee. The chairman of the committee will be selected by the committee. The committee will designate a member to take minutes of the meetings to document actions recommended to the Finance and Operations Committee.

Responsibilities:

- Review all investment reports, at least quarterly. Advise F&O Committee of investment status and any issues that may need attention.
- Report to and advise the Board of Directors (via the F&O Committee) on matters relating to investments.
- Evaluate the performance of the investment manager annually. Recommend (to F&O Committee) change in the investment manager, if deemed necessary.
- With F&O Committee, review the investment policy at least tri-annually and recommend changes if deemed necessary.